



Derivative Insights

03.07.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	23700	58100	58400	77500	77500
H'st OI	25000	24000	60000	58000	80000	77000
H'st Vol	24000	24000	58000	58000	80000	77500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24400	24100	77500	77500
H'st OI	25000	24000	77500	77000
H'st Vol	24100	24100	77500	77000

NIFTY Weekly	07.07.2026
SENSEX Weekly	09.07.2026
BANK NIFTY Monthly	28.07.2026
NIFTY Monthly	28.07.2026
SENSEX Monthly	30.07.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
RBLBANK	357.75	-1.74	-1.12	Long Unwinding
MPHASIS	2259.10	5.96	2.56	Long Buildup

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24400 CE and 24100 PE in weekly and at 25000 CE and 23700 PE in monthly contracts. Fills decreased their future index long holdings by 9.34%, decreased future index shorts by 2.12% and in index options, 3.34% increase in Call longs, 2.52% decrease in Call short, 1.49% decrease in Put longs and 11.07% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24270	188	58320	36	77929	567
Discount	94	18	288	38	427	-12
Straddle*	597	-73	1796	-60	970	-170

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-9.34	-2.12	3.34	-2.52	-1.49	11.07
Open Interest	29443	286343	439185	859057	664085	417015

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
LUPIN	2399.6	2400
SRF	2799.4	2800
ETERNAL	279.7	280
HINDPETRO	399.55	400
OFSS	10986	11000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ASIANPAINT	2744.4	3000	2400	21.86
KPITTECH	558.8	600	480	21.47
MPHASIS	2245.4	2300	1840	20.49
JSWSTEEL	1223.8	1350	1100	20.43
MFL	1618.3	1920	1600	19.77

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
SONACOMS	662.3	630
LTF	315.25	300
PREMERENE	1050.1	1000
EXIDEIND	419.35	400
PRESTIGE	1674.1	1600

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
ALKEM	5500.5	5500
OIL	420.2	420
ICICIGI	1761	1760
BANKBARODA	260.25	260
INDHOTEL	720.7	720

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PHOENIXLTD	2012.5	2000	2020	0.99
RADICO	3972.4	4000	3950	1.26
SONACOMS	662.3	630	620	1.51
HDFCLIFE	571.35	580	570	1.75
KEI	5276.5	5500	5400	1.90

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	428.95	510
JIOFIN	239.73	280
IEX	123.5	140
GAIL	174.29	190
TATAPOWER	376.4	400

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
EXIDEIND	7.56	5.58	SONACOMS	6.95	-2.72	BANKBARODA	-3.93	6.85	GVT&D	-1.80	-5.69
MPHASIS	5.96	2.56	PERSISTENT	6.51	-6.50	DMART	-3.38	21.47	RBLBANK	-1.74	-1.12
FORCEMOT	5.48	4.56	INFY	5.60	-4.26	BSE	-3.19	5.23	GMRAIRPORT	-1.73	-3.51
TECHM	4.49	0.19	COFORGE	5.21	-4.36	BHEL	-2.88	2.01	NBCC	-1.69	-1.28
DIXON	3.72	0.07	HCLTECH	4.79	-2.39	KFINTECH	-1.80	0.99	YESBANK	-1.29	-0.27
NAUKRI	3.22	1.45	LTM	4.41	-0.37	CGPOWER	-1.79	1.79	VBL	-1.19	-0.05
BAJAJFINSV	2.91	0.36	TCS	4.37	-2.89	POWERINDIA	-1.73	2.17	ALKEM	-0.98	-1.64
FORTIS	2.76	2.57	UPL	4.10	-0.88	MCX	-1.46	6.82	POLYCAB	-0.97	-2.61
BANKINDIA	2.67	1.92	VMM	3.89	-0.41	CUMMINSIND	-1.43	1.15	MAXHEALTH	-0.84	-0.66

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